## THE CITY OF FARGO

- OFFICE OF THE MAYOR -

## Proclamation

WHEREAS, The City of Fargo celebrates local small businesses and the contributions they make to Fargo's local economy and the community; and

WHEREAS, According to the United States Small Business Administration, there are 33.2 million small businesses in the United States, they represent 99.7% of firms with paid employees and are responsible for 62.7% of net new jobs created since 1995, and small businesses employ 46.4% of the employees in the private sector in the United States; and

WHEREAS, 68 cents of every dollar spent at a small business in the United States stays in the local community and every dollar spent at small businesses creates an additional 48 cents in local business activity as a result of employees and local businesses purchasing local goods and services; and

WHEREAS, 72% of consumers reported that Small Business Saturday 2022 made them want to shop and dine at small, independently-owned retailers and restaurants all year long; and

WHEREAS, Fargo supports local businesses that create jobs, boost the local economy and preserve the community; and

WHEREAS, Advocacy groups, as well as public and private organizations, across the country have endorsed the Saturday after Thanksgiving as Small Business Saturday.

**NOW, THEREFORE, BE IT RESOLVED,** that I, Dr. Timothy J. Mahoney, Mayor of the City of Fargo, North Dakota, do hereby proclaim November 25, 2023 to be

## SMALL BUSINESS SATURDAY

in the City of Fargo and urge residents of the community and communities across the country to support small businesses and merchants on Small Business Saturday and to Shop Small throughout the year.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of The City of Fargo, North Dakota to be affixed this 25th day of November, 2023.

Dr. Timothy J. Mahoney

Mayor

Fargo, North Dakota